

NOTICE

The Troup County Board of Commissioners does hereby announce that the millage rate will be set at a meeting to be held in the Commission Meeting Room of the Troup County Government Center, 100 Ridley Ave., LaGrange, on June 30, 2020 at 9.00 A.M., and pursuant to the requirements of O.C.G.A. 48-5-32 does hereby publish the following presentation of the current year's digest and levy, along with the history of the tax digest and levy for the past five years.

| | | COUNTY WIDE | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|-----------------------|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| C o u n t y w i d e | V A L U E | Real & Personal | 2,329,107,510 | 2,361,642,032 | 2,386,771,308 | 2,466,232,628 | 2,599,529,154 | 2,778,006,611 |
| | | Motor Vehicles | 92,145,470 | 70,667,860 | 53,354,520 | 42,022,660 | 35,327,780 | 31,162,900 |
| | | Mobile Homes | 5,492,571 | 5,000,509 | 5,029,549 | 5,127,761 | 5,021,469 | 4,059,769 |
| | | Timber - 100% | 4,025,973 | 2,758,084 | 3,494,013 | 3,274,551 | 3,040,263 | 2,360,807 |
| | | Heavy Duty Equipment | 169,955 | 149,955 | 38,518 | 40,912 | 57,184 | 59,264 |
| | | Gross Digest | 2,430,941,479 | 2,440,218,440 | 2,448,687,908 | 2,516,698,512 | 2,642,975,850 | 2,815,649,351 |
| | | Less Exemptions | 509,631,737 | 499,604,872 | 449,757,783 | 455,533,835 | 494,460,199 | 482,709,074 |
| | | NET DIGEST VALUE | 1,921,309,742 | 1,940,613,568 | 1,998,930,125 | 2,061,164,677 | 2,148,515,651 | 2,332,940,277 |
| A r e a | R A T E | Gross Maintenance & Operation Millage | 12.751 | 13.130 | 12.867 | 13.102 | 13.067 | 12.736 |
| | | Less Rollback (Local Option Sales Tax) | 2.555 | 2.492 | 2.234 | 2.420 | 2.458 | 2.394 |
| | | NET M&O MILLAGE RATE | 10.1960 | 10.6380 | 10.6330 | 10.6820 | 10.6090 | 10.3420 |
| T A X | | TOTAL M&O TAXES LEVIED | \$19,589,674 | \$20,644,247 | \$21,254,624 | \$22,017,361 | \$22,793,603 | \$24,127,268 |
| | | Net Tax \$ Increase | | \$1,054,573 | \$610,377 | \$762,737 | \$776,241 | \$1,333,666 |
| | | Net Tax % Increase | | 5.38% | 2.96% | 3.59% | 3.53% | 5.85% |

NOTICE OF PROPERTY TAX INCREASE

The Troup County Board of Commissioners has tentatively adopted a millage rate which will require an increase in property taxes by 2.49 percent.

All concerned citizens are invited to the public hearing on this tax increase to be held in the Commission Chambers on the first floor of the Troup County Government Center, 100 Ridley Avenue, LaGrange, GA, on June 23, 2020 at 9:00 a.m.

Times and places of additional public hearings on this tax increase are at Troup County Government Center, 100 Ridley Avenue, LaGrange, GA, on June 23, 2020 at 6:00 p.m. and on June 30, 2020 at 9:00 a.m.

This tentative increase will result in a millage rate of 10.342 mills, an increase of .251 mills. Without this tentative tax increase, the millage rate will be no more than 10.091 mills. The proposed tax increase for a home with a fair market value of \$125,000 is approximately \$12.05 and the proposed tax increase for non-homestead property with a fair market value of \$125,000 is approximately \$12.55.

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Troup County Board of Commissioners today announces its intention to increase the 2020 property taxes it will levy this year by 2.49 percentage over the rollback millage rate.

Each year, the Board of Tax Assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the Troup County Board of Commissioners requires that a millage rate higher than the rollback millage rate, therefore, before the Troup County Board of Commissioners may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Troup County Government Center, 100 Ridley Avenue, LaGrange, Georgia on June 23, 2020 at 9:00 AM and 6:00 PM and on June 30, 2020 at 9:00 AM.

Any disabled person requiring special provisions for either of these meetings should contact the Commissioner's Office at (706) 883-1630.